



PRESS RELEASE

AIDEA Office of Communications & External Affairs
907.771.3000
16-2025

FOR IMMEDIATE RELEASE: July 28, 2025

AIDEA Congratulates Furie on Successful 2025 Drilling Program and Continued Commitment to Alaska's Energy Future

Anchorage, Alaska - The Alaska Industrial Development and Export Authority (AIDEA) proudly recognizes and congratulates Furie Operating Alaska, LLC for the successful completion of its 2025 summer drilling program and its continued leadership in advancing Alaska's energy independence.

Furie has brought online two new gas wells as of July 24, 2025, each of which are performing as designed at over 3 million cubic feet per day (MMcfd). Additionally, the KLU A-2A well was successfully worked over in late June and has returned to production, further strengthening Furie's operational capacity in the Cook Inlet basin.

In a symbolic gesture of legacy and local pride, Furie has officially renamed its Julius R. Platform to the Allegra Leigh Platform, honoring the first granddaughter of John and Candace Hendrix — a fourth-generation Alaskan.

As the only 100% Alaskan-owned oil and gas producer in the state, Furie continues to demonstrate that Cook Inlet holds untapped potential for natural gas development. Their efforts underscore the importance of locally produced energy in securing a reliable and sustainable future for Alaskans.

AIDEA commends Furie's commitment to safety, innovation, and community. We extend our gratitude to Furie's leadership, employees, contractors, and partners at the Department of Natural Resources (DNR) for their role in delivering a safe and productive drilling season.

"AIDEA continues to support strategic investments through our direct finance program that responsibly develop Alaska's natural resources for the benefit of all Alaskans," **said AIDEA Chief Investment Officer, Geoff Johns**. "Furie's progress in Cook Inlet exemplifies the kind of local leadership and energy development that strengthens our economy, supports jobs, and enhances energy security across Southcentral Alaska."

Furie's success is a powerful reminder that Cook Inlet-produced energy is the best energy to supply Alaskans — clean, local, and reliable.

About Furie Operating Alaska:

Furie is the only 100% Alaskan-owned oil and gas production company in Alaska. Furie and its parent company, HEX Cook Inlet, LLC, are headquartered in Anchorage, Alaska, and are passionate about developing Alaska's resources for Alaskans. Furie operates only in Cook Inlet and only produces natural gas for Alaskans. Furie is committed to responsibly developing Alaska natural gas resources for Alaskans.

About AIDEA: Established by the Alaska State Legislature in 1967, AIDEA is an independently governed public corporation tasked with promoting the economic welfare of Alaskans. Through flexible financing solutions, AIDEA has invested over \$3 billion in projects that drive economic development and job creation across the state.

###